



CERTIFIED DISTRESSED  
PROPERTY EXPERT®

# HAFA at a Glance

Program Dates	HAFA April 5, 2010 – December 31, 2012	Fannie Mae August 1, 2010 – December 31, 2012	Freddie Mac August 1, 2010 – December 31, 2012
Borrower Forms Short Sale Approval	SSA	Form 184	Form 1135
Borrower Forms Request for Approval of Short Sale	RASS	Form 184a	Form 1136
Borrower Forms Alternate Request for Approval of Short Sale	Alternate RASS	Form 185	*NOTE: Borrowers must have first been considered for a HAMP modification and then for other Freddie Mac home retention options under Guide Chapter B65
Borrower Relocation Assistance	\$3,000	\$3,000	\$3,000
Servicer Incentive Due after reporting period	\$1,500	SS: \$2,000 DIL: \$1,500	SS: \$2,000 DIL: \$1,500
Investor Incentive Aggregate	\$6,000 cap	\$6,000 cap	\$6,000 cap
Eligibility Requirements 1	Principal residence (365 day rule)	Relocated or transferred more than 100 miles and has not purchased another unit within 90 days	Principal residence (90 day rule— justifiable employer relocation)
Eligibility Requirements 2	First lien non-GSE mortgage	First lien mortgage owned by Fannie Mae	First lien mortgage owned by Freddie Mac
Eligibility Requirements 3	Originated prior to January 1, 2009	Originated prior to January 1, 2009	Originated prior to January 1, 2009
Eligibility Requirements 4	Is delinquent or default is foreseeable	Is delinquent or default is foreseeable	Borrower must be 60 days delinquent
Eligibility Requirements 5	Current unpaid principle balance is equal or less than \$729,750	Current unpaid principle balance is equal or less than \$729,750	Current unpaid principal balance is equal or less than \$729,750
Eligibility Requirements 6	Cannot make payments	Total monthly mortgage payment exceeds 31% of gross income	Cash reserves must be less than the greater of either \$5,000 or 3 times their current monthly mortgage payment